




Trading ideas: Axiata, Malakoff, Dynaciate, PRG, MSC, Milux

ANALYST REPORTS

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KUALA LUMPUR: [Axiata Group Bhd](#) , Malakoff Corp Bhd, Dynaciate Group Bhd, [PRG Holdings Bhd](#) , [Malaysia Smelting Corp](#)  Bhd (MSC) and [Milux Corp Bhd](#)  are among the stocks to watch on Monday, according to JF Apex Research.

Mitsui & Co, one of Japan's largest trading houses, is making a strategic minority investment in Axiata's digital service arm Axiata Digital Sdn Bhd (AD) that gives AD's core digital businesses a pre-money enterprise value of US\$500mil.

Malakoff said its subsidiary Green Biogas Sdn Bhd (GBSB) and Tenaga Nasional (TNB) have entered into a renewable energy power purchase agreement, under which GBSB will sell electricity from its planned Johor power plant project to TNB for 21 years.

Dynaciate has bagged two contracts worth a total of RM35.62mil to undertake construction works.

PRG's 63%-owned Hong Kong Stock Exchange-listed subsidiary Furniweb Holdings Ltd has issued another earnings warning, this time saying it may be reporting losses, mainly due to decrease in sales order of higher profit margin products, and increase in cost of sales and higher administration expenses.

Malaysia Smelting Corp saw its 1QFY19 net profit jump 87.6% year-on-year, on higher contributions from both its tin smelting and mining divisions.

Milux's new major shareholders have launched a cash offer to buy out other shareholders of the loss-making gas and electrical appliance maker for RM23.14mil or 80 sen per share.

Meanwhile, US markets rose on Friday after unemployment rate fell to the lowest in 50 years. European stocks advanced amid corporate earnings and US jobs data.

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